

On January 20, 2017; City of Millbrae Finance Director DeAnna Hilbrants represented MMANC at the League of California Cities Revenue and Taxation Policy Committee Meeting. League Policy Committee Meetings provide an opportunity for city officials to learn about statewide proposals affecting California cities. Recommendations from each league policy committee are forwarded to the League Board of Directors to assist in establishing and directing advocacy efforts for the League. At this first meeting for 2017, the committee heard presentations including:

- An update on the Governor's budget proposal including the status of transportation and infrastructure proposals. The governor and legislature agree that infrastructure funding is needed and are working on the amount of funding to be made available to the State and local governments.
- Richard Costigan, Chair of PERS Finance and Administrative Committee who provided history and background regarding the PERS discount rate action. The PERS reduction in discount rate (anticipated rate of return on investments) will result in increased agency costs for PERS.
- State Controller Betty Yee spoke about her Comprehensive Tax Reform in California proposal. Controller Yee has is planning three regional meetings in California to educate the public (including the business community and local government) about the need for tax reform that facilitates economic growth, supports public services, and expands the capacity to address challenges such as affordable housing and climate change. The report can be found at [http://www.sco.ca.gov/Files-EO/Comprehensive Tax Reform in California A Contextual Framework 06 16.pdf](http://www.sco.ca.gov/Files-EO/Comprehensive%20Tax%20Reform%20in%20California%20A%20Contextual%20Framework%2006%2016.pdf)

Meeting agenda and attachments can be found at:

<https://www.cacities.org/Resources-Documents/Policy-Advocacy-Section/Policy-Development/Policy-Committees/Revenue-and-Taxation/Agendas-and-Highlights/Rev-and-Tax-Agebda-1-20-17>