

The GT&LR Committee received a briefing by Marcie Frost, CEO, CalPERS. Overall, the message from Ms. Frost was positive that the Board is on the right track to fund the plan. It was noted that we are at 71% funded, the Board is seeking to be in the 90's in the next ten years. Aside from the positive news, we still have a lot of work. Several in attendance noted their positive outlook for funding the plan with the current Board direction. It was also noted the fund has hit 400 billion and that we should exceed the 7% this year.

We also received a lengthy presentation on the 2020 Census. All attendees were encouraged to visit the League page for additional information at the following link: <https://www.cacities.org/Policy-Advocacy/Hot-Issues/2020-Census>. There is a lot at stake for all communities to ensure an accurate count so that they get proper apportionment of Federal and State funds specifically tied to population counts.

A mention was made that the FPPC has a new Chairperson that comes from a law firm and with an emphasis in compliance. We should expect a very active agenda. There is a hint that FPPC will be active with enforcement and levy fines where appropriate.

Of special mention, was the lengthy discussion on pension costs—always a very lively discussion, especially amongst the new members to the Committee. We look forward to a lot more work at the next April 2nd meeting.